



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Government Bond

Report as at 17/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Government Bond
Replication Mode	Physical replication
ISIN Code	LU1066053866
Total net assets (AuM)	3,515,914,101
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 17/07/2025	
Currently on loan in USD (base currency)	851,395,831.75
Current percentage on loan (in % of the fund AuM)	24.22%
Collateral value (cash and securities) in USD (base currency)	1,066,350,905.35
Collateral value (cash and securities) in % of loan	125%

Securities lending statistics	
12-month average on loan in USD (base currency)	931,634,323.85
12-month average on loan as a % of the fund AuM	23.06%
12-month maximum on loan in USD	1,063,451,490.37
12-month maximum on loan as a % of the fund AuM	26.41%
Gross Return for the fund over the last 12 months in (base currency fund)	2,137,480.82
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0529%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	137.25	159.17	0.00%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	250,981.88	291,050.32	0.03%
AT0000A1PEF7	ATGV 1.500 11/02/86 AUSTRIA	GOV	AT	EUR	AA1	32,448.05	37,628.27	0.00%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	1,072,473.00	1,243,689.85	0.12%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	2,904,682.46	1,890,513.57	0.18%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	5,973,346.05	3,887,754.31	0.36%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	5,973,282.70	3,887,713.08	0.36%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	5,973,337.43	3,887,748.70	0.36%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	5,973,369.55	3,887,769.60	0.36%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	849,855.73	553,128.89	0.05%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU0000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	AAA	5,973,363.19	3,887,765.47	0.36%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	566,879.41	368,953.66	0.03%
AU0000300535	AUGV 4.750 06/21/54 AUSTRALIA	GOV	AU	AUD	AAA	77,055.47	50,151.58	0.00%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	7,073,191.99	8,202,404.23	0.77%
BE0008061104	BEGV 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,149,159.19	1,332,618.74	0.12%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	2,469,459.93	2,863,701.22	0.27%
BE0008071202	BEGV 03/28/35 BELGIUM	GOV	BE	EUR	AA3	195,196.16	226,358.60	0.02%
BE0008516776	BEGV 06/22/29 BELGIUM	GOV	BE	EUR	AA3	211,129.37	244,835.49	0.02%
BE0008518798	BEGV 06/22/31 BELGIUM	GOV	BE	EUR	AA3	197,521.16	229,054.78	0.02%
BE0008519804	BEGV 06/22/32 BELGIUM	GOV	BE	EUR	AA3	190,378.64	220,771.98	0.02%
BE0008520810	BEGV 06/22/33 BELGIUM	GOV	BE	EUR	AA3	182,508.47	211,645.36	0.02%
BE0008521826	BEGV 06/22/34 BELGIUM	GOV	BE	EUR	AA3	174,998.67	202,936.64	0.02%
BE0008522832	BEGV 06/22/35 BELGIUM	GOV	BE	EUR	AA3	166,717.32	193,333.20	0.02%
BE0008523848	BEGV 06/22/36 BELGIUM	GOV	BE	EUR	AA3	159,288.36	184,718.23	0.02%
BE0008524853	BEGV 06/22/37 BELGIUM	GOV	BE	EUR	AA3	153,217.67	177,678.38	0.02%
BE0008525868	BEGV 06/22/38 BELGIUM	GOV	BE	EUR	AA3	146,229.92	169,575.05	0.02%
BE0008526874	BEGV 06/22/39 BELGIUM	GOV	BE	EUR	AA3	121,499.89	140,896.96	0.01%
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	5,939,232.13	5,939,232.13	0.56%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	37,088,944.86	26,994,206.10	2.53%
CA0213611001	ALTAGA ODSH ALTAGA	COM	CA	CAD	AAA	13,382,106.74	9,739,811.92	0.91%
CA0467894006	ATCO ODSH ATCO	COM	CA	CAD	AAA	14,822,066.99	10,787,848.85	1.01%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	19,453,396.41	14,158,639.29	1.33%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	18,520,004.94	13,479,295.03	1.26%
CA0906971035	BIRCHCLIFF ENRGY ODSH BIRCHCLIFF ENRGY	COM	CA	CAD	AAA	9,205,799.98	6,700,197.67	0.63%
CA09950M3003	BORALEX ODSH BORALEX	COM	CA	CAD	AAA	674,996.98	491,278.68	0.05%
CA1247651088	CAE ODSH CAE	COM	CA	CAD	AAA	40.40	29.40	0.00%
CA1254911003	CI FINANCIAL ODSH CI FINANCIAL	COM	CA	CAD	AAA	21,932,348.32	15,962,878.78	1.50%
CA135087C939	CAGV 2.750 12/01/64 CANADA	GOV	CA	CAD	AAA	779.11	567.06	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	955.23	695.24	0.00%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	130,736.42	95,153.04	0.01%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	24,123.80	17,557.87	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	3,014,129.30	2,193,754.17	0.21%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	31,534.10	22,951.26	0.00%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	18,519,959.61	13,479,262.04	1.26%
CA1520061021	CENTERRA GOLD ODSH CENTERRA GOLD	COM	CA	CAD	AAA	5,236,399.99	3,811,175.03	0.36%
CA24477T1003	DEFINITY FINCL ODSH DEFINITY FINCL	COM	CA	CAD	AAA	15,641,500.00	11,384,251.46	1.07%
CA26886R1047	EQB ODSH EQB	COM	CA	CAD	AAA	12,834,799.66	9,341,468.96	0.88%
CA29269R1055	ENERFLEX ODSH ENERFLEX	COM	CA	CAD	AAA	10,485,786.47	7,631,801.93	0.72%
CA33767E2024	FIRSTSERVICE ODSH FIRSTSERVICE	REI	CA	CAD	AAA	254,583.71	185,292.01	0.02%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA3748252069	GIBSON ENERGY ODSH GIBSON ENERGY	COM	CA	CAD	AAA	2,378,819.99	1,731,361.12	0.16%
CA3803551074	GOEASY ODSH GOEASY	COM	CA	CAD	AAA	9,436,797.00	6,868,322.73	0.64%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	21,932,325.45	15,962,862.13	1.50%
CA4436281022	HUDBAY MINERALS ODSH HUDBAY MINERALS	COM	CA	CAD	AAA	17,001,636.74	12,374,190.96	1.16%
CA4495861060	IGM FINANCIAL ODSH IGM FINANCIAL	COM	CA	CAD	AAA	21,932,359.29	15,962,886.76	1.50%
CA45075E1043	IA FINANCIAL ODSH IA FINANCIAL	COM	CA	CAD	AAA	21,932,273.22	15,962,824.12	1.50%
CA4509131088	IAMGOLD ODSH IAMGOLD	COM	CA	CAD	AAA	74,492.10	54,217.11	0.01%
CA45790B1040	INNERGEX ODSH INNERGEX	COM	CA	CAD	AAA	21,867,210.00	15,915,469.58	1.49%
CA4932711001	KEYERA ODSH KEYERA	COM	CA	CAD	AAA	21,932,351.41	15,962,881.03	1.50%
CA5649051078	MAPLE LEAF FOODS ODSH MAPLE LEAF FOODS	COM	CA	CAD	AAA	12,707,509.99	9,248,824.55	0.87%
CA59151K1084	METHANEX ODSH METHANEX	COM	CA	CAD	AAA	17,411,179.99	12,672,266.16	1.19%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	18,519,892.40	13,479,213.13	1.26%
CA67072Q1046	NUVISTA ENERGY ODSH NUVISTA ENERGY	COM	CA	CAD	AAA	3,591,318.23	2,613,845.85	0.25%
CA68272K1030	ONEX CORP ODSH ONEX CORP	COM	CA	CAD	AAA	21,932,271.19	15,962,822.64	1.50%
CA683234B984	ONTAR 4.650 06/02/41 MTN ONTARIO	BND	CA	CAD	AAA	2,060,826.78	1,499,918.19	0.14%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	2,060,133.89	1,499,413.88	0.14%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	2,061,021.03	1,500,059.57	0.14%
CA6979001089	PAN AMER SILVER ODSH PAN AMER SILVER	COM	CA	CAD	AAA	1,187,700.00	864,435.98	0.08%
CA7481932084	QUEBECOR ODSH QUEBECOR	COM	CA	CAD	AAA	21,932,338.33	15,962,871.51	1.50%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	18,519,910.75	13,479,226.48	1.26%
CA7819036046	RUSSEL METALS ODSH RUSSEL METALS	COM	CA	CAD	AAA	10,284,760.00	7,485,490.14	0.70%
CA85472N1096	STANTEC ODSH STANTEC	COM	CA	CAD	AAA	420,447.19	306,011.35	0.03%
CA85853F1053	STELLA JONE ODSH STELLA JONE	COM	CA	CAD	AAA	4,997,159.99	3,637,050.54	0.34%
CA86828P1036	SUPERIOR PLUS ODSH SUPERIOR PLUS	COM	CA	CAD	AAA	7,432,739.99	5,409,722.92	0.51%
CA87262K1057	TMX GRP ODSH TMX GRP	COM	CA	CAD	AAA	21,932,317.09	15,962,856.05	1.50%
CA8911021050	TOROMONT INDUST ODSH TOROMONT INDUST	COM	CA	CAD	AAA	1,037,199.99	754,898.54	0.07%
CA89346D1078	TRANSALTA ODSH TRANSALTA	COM	CA	CAD	AAA	21,932,363.23	15,962,889.63	1.50%
CA8935781044	TRNSCNTNTL ODSH TRNSCNTNTL	COM	CA	CAD	AAA	5,023,979.99	3,656,570.76	0.34%
CA89679A2092	TRISURA GROUP ODSH TRISURA GROUP	COM	CA	CAD	AAA	21,932,329.31	15,962,864.94	1.50%
CA94106B1013	WASTE CONNECT ODSH WASTE CONNECT	COM	CA	CAD	AAA	750.86	546.50	0.00%
CA95083R1001	WESDOME GOLD ODSH WESDOME GOLD	COM	CA	CAD	AAA	21,932,362.75	15,962,889.28	1.50%
DE0001102390	DEGV 0.500 02/15/26 GERMANY	GOV	DE	EUR	AAA	2,771.61	3,214.09	0.00%
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	43.00	49.87	0.00%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	1.95	2.26	0.00%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	1,049,735.11	1,217,321.92	0.11%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	887,563.86	1,029,260.56	0.10%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	1,293,574.64	1,500,089.65	0.14%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	0.90	1.04	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	141,661.71	164,277.54	0.02%

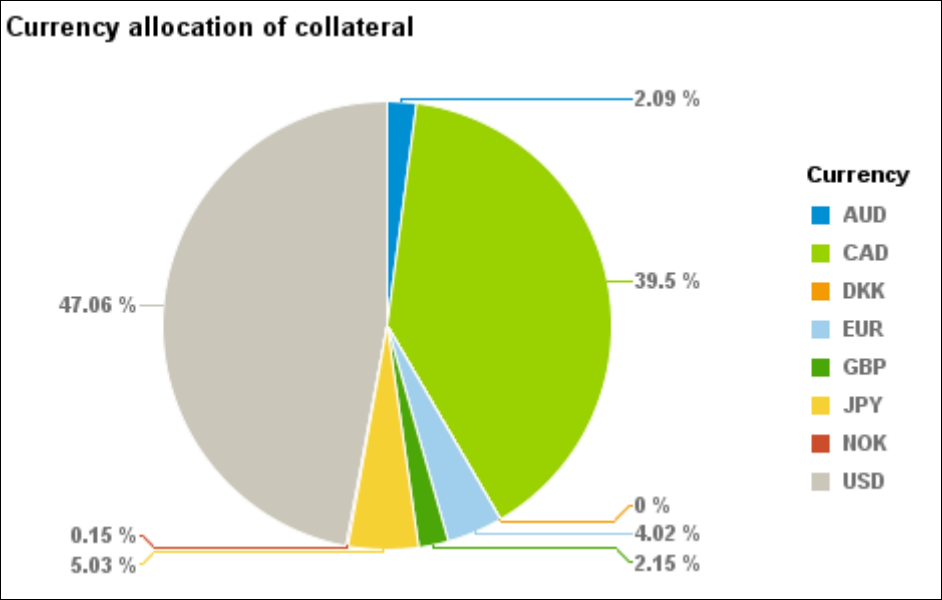
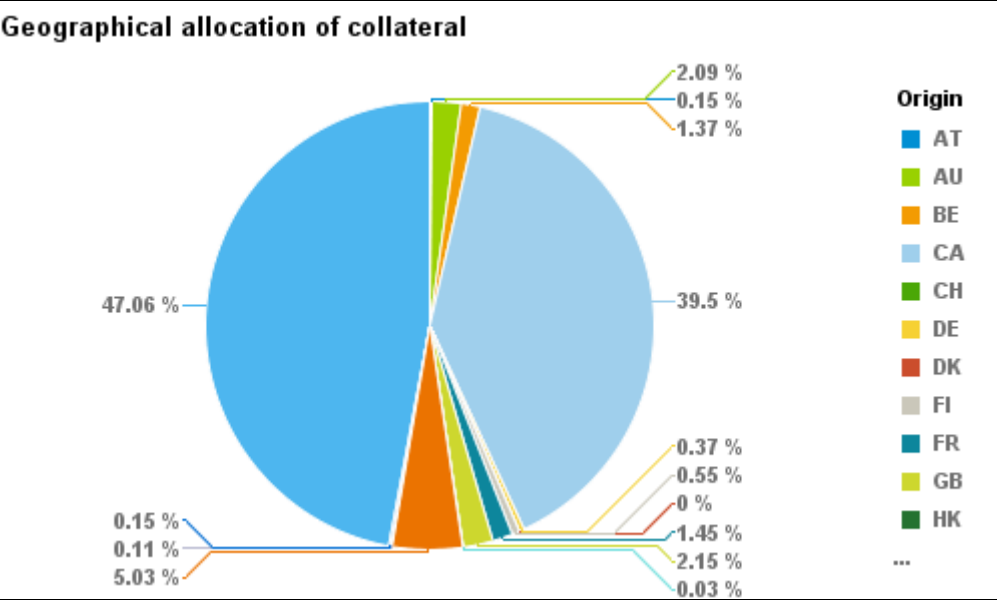
Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU4Z060	DEGV PO STR 08/15/54 GERMANY	GOV	DE	EUR	AAA	0.72	0.83	0.00%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	5.34	0.83	0.00%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	715.24	111.13	0.00%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	23,257.87	26,970.91	0.00%
FI4000242870	FIGV 1.375 04/15/47 FINLAND	GOV	FI	EUR	AA1	39,435.58	45,731.34	0.00%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	1,891,424.54	2,193,384.36	0.21%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	1,890,939.72	2,192,822.14	0.21%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	1,180,860.56	1,369,381.14	0.13%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	126,577.44	146,785.12	0.01%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	3,295,016.77	3,821,055.55	0.36%
FR0010809400	FRGV 04/25/31 FRANCE	GOV	FR	EUR	AA2	451,058.10	523,068.07	0.05%
FR0010809418	FRGV 10/25/29 FRANCE	GOV	FR	EUR	AA2	1,939,262.95	2,248,860.01	0.21%
FR0010809426	FRGV 04/25/32 FRANCE	GOV	FR	EUR	AA2	172,278.57	199,782.29	0.02%
FR0010809434	FRGV 10/25/30 FRANCE	GOV	FR	EUR	AA2	1,600,189.82	1,855,654.96	0.17%
FR0010809475	FRGV 04/25/34 FRANCE	GOV	FR	EUR	AA2	2,469,459.93	2,863,701.22	0.27%
FR0010809491	FRGV 04/25/45 FRANCE	GOV	FR	EUR	AA2	311,166.42	360,843.13	0.03%
FR0010809632	FRGV 04/25/52 FRANCE	GOV	FR	EUR	AA2	82,241.56	95,371.16	0.01%
FR0010809939	FRGV 10/25/33 FRANCE	GOV	FR	EUR	AA2	235,543.98	273,147.81	0.03%
FR0010809962	FRGV 10/25/34 FRANCE	GOV	FR	EUR	AA2	16,228.43	18,819.25	0.00%
FR0010810135	FRGV 10/25/26 FRANCE	GOV	FR	EUR	AA2	1,919,979.86	2,226,498.45	0.21%
FR0010810184	FRGV 04/25/28 FRANCE	GOV	FR	EUR	AA2	34,072.84	39,512.46	0.00%
FR0010810200	FRGV 10/25/28 FRANCE	GOV	FR	EUR	AA2	21,863.78	25,354.26	0.00%
FR0011461573	FRGV 05/25/36 FRANCE	GOV	FR	EUR	AA2	417,445.20	484,088.98	0.05%
FR0013154093	FRGV 05/25/47 FRANCE	GOV	FR	EUR	AA2	218,137.50	252,962.45	0.02%
FR0013154341	FRGV 05/25/65 FRANCE	GOV	FR	EUR	AA2	27,890.76	32,343.43	0.00%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	7,845,890.45	10,509,177.96	0.99%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	9,189,449.15	12,308,807.66	1.15%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,766.49	3,705.58	0.00%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	AA3	1.01	1.35	0.00%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	7.09	9.50	0.00%
GB00BJT16S69	TRONOX HLDGS ODSH TRONOX HLDGS	COM	US	USD	AAA	535,264.04	535,264.04	0.05%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	3,772.54	5,053.13	0.00%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	106,746.06	142,981.01	0.01%
IE0001827041	CRH ODSH CRH	COM	US	USD	AAA	9,937,471.49	9,937,471.49	0.93%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	2,408,899.00	2,408,899.00	0.23%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	1,016,817.78	1,016,817.78	0.10%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	1,016,852.46	1,016,852.46	0.10%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		314,184.99	364,343.61	0.03%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	1,356,012,979.42	9,134,473.93	0.86%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	1,355,764,465.45	9,132,799.88	0.86%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	375,906,133.29	2,532,206.42	0.24%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	175,806,355.55	1,184,279.65	0.11%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	50,684,688.77	341,425.91	0.03%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	157,875,701.07	1,063,493.86	0.10%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	26,282,277.62	177,044.60	0.02%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	37,150,393.78	250,255.20	0.02%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	70,333,509.91	473,785.74	0.04%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	147,736,893.41	995,196.08	0.09%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	12,365,185.10	83,295.27	0.01%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	150,286.32	1,012.37	0.00%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	208,268,739.21	1,402,955.13	0.13%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	147,746,225.03	995,258.94	0.09%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	88,423,859.89	595,647.28	0.06%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	147,726,929.47	995,128.96	0.09%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	7,864,925.01	52,980.28	0.00%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	115,616.33	778.82	0.00%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	48,876,093.01	329,242.72	0.03%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	58,091,972.35	391,323.40	0.04%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	472,507,725.54	3,182,941.14	0.30%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	495,992,465.72	3,341,140.77	0.31%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	349,293,222.18	2,352,934.58	0.22%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	32,958,302.07	222,016.13	0.02%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	2,300,085.96	15,494.01	0.00%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	297,120,340.75	2,001,483.80	0.19%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	111,843,217.04	753,406.47	0.07%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	147,713,648.85	995,039.50	0.09%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	23,826,101.16	160,499.13	0.02%
JP1300531GC0	JPGV 0.600 12/20/46 JAPAN	GOV	JP	JPY	A1	931,677.34	6,276.03	0.00%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	178,072.42	1,199.54	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	982,342,752.06	6,617,329.18	0.62%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	21,525,716.93	145,003.11	0.01%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	72,325,161.05	487,202.05	0.05%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	147,540,768.18	993,874.93	0.09%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	147,745,026.02	995,250.86	0.09%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	179,456,236.59	1,208,866.24	0.11%
JP1743061R55	JPGV 08/18/25 JAPAN	GOV	JP	JPY	A1	49,980.77	336.68	0.00%
JP3429800000	ANA ODSH ANA	COM	JP	JPY	A1	592,799.90	3,993.26	0.00%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	603,998.65	4,068.70	0.00%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
KYG254571055	CREDO TECHNOLOGY ODSH CREDO TECHNOLOGY	COM	US	USD	AAA	142,315.89	142,315.89	0.01%
NL0009538784	NXP SEMICONDTRS ODSH NXP SEMICONDTRS	COM	US	USD	AAA	1,016,873.79	1,016,873.79	0.10%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	184,575.60	214,042.50	0.02%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	801,389.36	929,328.59	0.09%
NO0010757925	NOGV 1.500 02/19/26 NORWAY	GOV	NO	NOK	AAA	2,225,186.67	216,108.58	0.02%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	13,753,519.62	1,335,732.24	0.13%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	1,224,652.61	1,224,652.61	0.11%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	26,994,098.45	26,994,098.45	2.53%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	930,706.44	930,706.44	0.09%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	40,437,721.38	40,437,721.38	3.79%
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	AAA	13,325,264.98	13,325,264.98	1.25%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	40,437,304.34	40,437,304.34	3.79%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	26,993,801.49	26,993,801.49	2.53%
US04247X1028	ARMSTRONG WORLD ODSH ARMSTRONG WORLD	COM	US	USD	AAA	10,042,313.30	10,042,313.30	0.94%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	27,025,743.73	27,025,743.73	2.53%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	26,989,808.50	26,989,808.50	2.53%
US0533321024	AUTOZONE ODSH AUTOZONE	COM	US	USD	AAA	374,884.09	374,884.09	0.04%
US0865161014	BEST BUY ODSH BEST BUY	COM	US	USD	AAA	388,599.04	388,599.04	0.04%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	2,049.30	2,049.30	0.00%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	1,264.09	1,264.09	0.00%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	11,591,558.78	11,591,558.78	1.09%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	411,641.35	411,641.35	0.04%
US1508701034	CELANESE US DE ODSH CELANESE US DE	COM	US	USD	AAA	6,452,165.15	6,452,165.15	0.61%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	31,761,331.61	31,761,331.61	2.98%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	8,676,500.56	8,676,500.56	0.81%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	162,497.25	162,497.25	0.02%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	27,106,040.31	27,106,040.31	2.54%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	12,729,027.75	12,729,027.75	1.19%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	15,342,758.15	15,342,758.15	1.44%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	27,255,277.41	27,255,277.41	2.56%
US2441991054	DEERE ODSH DEERE	COM	US	USD	AAA	8,676,447.22	8,676,447.22	0.81%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	9,088,508.26	9,088,508.26	0.85%
US25659T1079	DOLBY LABS ODSH DOLBY LABS	COM	US	USD	AAA	2,682,706.73	2,682,706.73	0.25%
US2566771059	DOLLAR GENERAL ODSH DOLLAR GENERAL	COM	US	USD	AAA	1,139,911.06	1,139,911.06	0.11%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	280,257.28	280,257.28	0.03%
US26818M1080	DYNE THERAPEUTIC ODSH DYNE THERAPEUTIC	COM	US	USD	AAA	1,374.68	1,374.68	0.00%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	861,351.32	861,351.32	0.08%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	623,281.47	623,281.47	0.06%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	2,193,808.02	2,193,808.02	0.21%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	2,193,807.31	2,193,807.31	0.21%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	2,193,807.84	2,193,807.84	0.21%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	641,021.23	641,021.23	0.06%
US3393821034	FLEXSTEEL ODSH FLEXSTEEL	COM	US	USD	AAA	306.60	306.60	0.00%
US4046091090	HACKETT GROUP ODSH HACKETT GROUP	COM	US	USD	AAA	443,396.63	443,396.63	0.04%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	1,137,956.86	1,137,956.86	0.11%
US4433201062	HUB GROUP ODSH HUB GROUP	COM	US	USD	AAA	22,126.43	22,126.43	0.00%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	123,207.11	123,207.11	0.01%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	51,263.43	51,263.43	0.00%
US45826J1051	INTELLIA ODSH INTELLIA	COM	US	USD	AAA	64.08	64.08	0.00%
US48242W1062	KBR ODSH KBR	COM	US	USD	AAA	5,261,080.15	5,261,080.15	0.49%
US4932671088	KEYCORP ODSH KEYCORP	COM	US	USD	AAA	345,355.16	345,355.16	0.03%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	29,369.29	29,369.29	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	8,953,814.24	8,953,814.24	0.84%
US6177001095	MORNINGSTAR ODSH MORNINGSTAR	COM	US	USD	AAA	638,799.83	638,799.83	0.06%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	9,719,611.09	9,719,611.09	0.91%
US6304021057	NAPCO SECURITY ODSH NAPCO SECURITY	COM	US	USD	AAA	16,550.98	16,550.98	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	23,593,795.74	23,593,795.74	2.21%
US69331C1080	PG&E US ODSH PG&E US	COM	US	USD	AAA	158,609.20	158,609.20	0.01%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	1,992,615.42	1,992,615.42	0.19%
US6951561090	PACKAGING CORP ODSH PACKAGING CORP	COM	US	USD	AAA	468,862.36	468,862.36	0.04%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	12,308,555.78	12,308,555.78	1.15%
US7509401086	RALLIANT ODSH RALLIANT	COM	US	USD	AAA	1,207,136.29	1,207,136.29	0.11%
US7512121010	RALPH LAUREN ODSH RALPH LAUREN	COM	US	USD	AAA	762.66	762.66	0.00%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	2,814,879.16	2,814,879.16	0.26%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	11,544,420.75	11,544,420.75	1.08%
US85208M1027	SPROUTS FARMERS ODSH SPROUTS FARMERS	COM	US	USD	AAA	198,956.22	198,956.22	0.02%
US8725901040	T-MOBILE US ODSH T-MOBILE US	COM	US	USD	AAA	306.39	306.39	0.00%
US8894781033	TOLL BROTHERS ODSH TOLL BROTHERS	COM	US	USD	AAA	2,889,982.16	2,889,982.16	0.27%
US8910921084	TORO ODSH TORO	COM	US	USD	AAA	59,824.87	59,824.87	0.01%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	648,568.12	648,568.12	0.06%
US912797PP64	UST BILL 08/21/25 US TREASURY	GOV	US	USD	AAA	99.59	99.59	0.00%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	214,389.50	214,389.50	0.02%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	807,172.62	807,172.62	0.08%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	484,753.96	484,753.96	0.05%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	214,383.22	214,383.22	0.02%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	2,015.46	2,015.46	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	214,424.42	214,424.42	0.02%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	40,244.69	40,244.69	0.00%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	214,413.18	214,413.18	0.02%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	214,395.93	214,395.93	0.02%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	371.55	371.55	0.00%
US912828Z377	UST 0.125 01/15/30 US TREASURY	GOV	US	USD	AAA	117.91	117.91	0.00%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	616,265.55	616,265.55	0.06%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	97.10	97.10	0.00%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	25,077.00	25,077.00	0.00%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	99.96	99.96	0.00%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	501,375.48	501,375.48	0.05%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	19,632.02	19,632.02	0.00%
US91913Y1001	VALERO ENERGY ODSH VALERO ENERGY	COM	US	USD	AAA	4,411,304.45	4,411,304.45	0.41%
						Total:	1,066,350,905.35	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
3	NATIONAL BANK FINANCIAL INC (PARE	122,140,913.12
1	RBC DOMINION SECURITIES INC (PARI	304,054,990.86
2	TD SECURITIES INC (PARENT)	182,968,770.51

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	RBC DOMINION SECURITIES INC (PARENT)	309,863,426.56
2	TD SECURITIES INC (PARENT)	173,908,708.24
3	NATIONAL BANK FINANCIAL INC (PARENT)	102,446,383.81
4	NOMURA INTERNATIONAL PLC (PARENT)	81,614,429.51
5	NBC Global Finance Limited (Parent)	60,289,991.04